

TOWNSHIP OF PENN

York County, Pennsylvania

ORDINANCE NO. 2009-

AN ORDINANCE

OF THE BOARD OF COMMISSIONERS OF THIS TOWNSHIP AUTHORIZING AND DIRECTING ISSUANCE OF GENERAL OBLIGATION BONDS, SERIES OF 2009 (FEDERALLY TAXABLE-BUILD AMERICA BONDS-ISSUER SUBSIDY) IN THE AGGREGATE PRINCIPAL AMOUNT OF \$18,190,000; DESCRIBING THE CAPITAL PROJECTS FOR WHICH SAID GENERAL OBLIGATION BONDS, SERIES OF 2009 ARE TO BE INCURRED AND SPECIFYING THE REASONABLE ESTIMATE OF THE USEFUL LIFE OF SAID PROJECT; DETERMINING THAT SAID BONDS SHALL BE SOLD AT NEGOTIATED SALE; DETERMINING THAT SUCH DEBT SHALL BE NONELECTORAL DEBT OF THIS TOWNSHIP; ACCEPTING A PROPOSAL FOR PURCHASE OF SAID BONDS, AT NEGOTIATED SALE, AND AWARDING SUCH BONDS AND SETTING FORTH RELATED PROVISIONS; PROVIDING THAT SUCH BONDS, WHEN ISSUED, SHALL BE GENERAL OBLIGATION BONDS OF THIS TOWNSHIP; FIXING THE SERIES, SUBSTANTIAL FORM, DENOMINATIONS, DATE, MATURITY DATES, INTEREST RATES, INTEREST PAYMENT DATES, REGISTRATION PRIVILEGES, PLACE OF PAYMENT OF PRINCIPAL AND INTEREST, REDEMPTION PROVISIONS AUTHORIZING EXECUTION, ATTESTATION AND AUTHENTICATION OF SAID BONDS; PROVIDING COVENANTS RELATED TO DEBT SERVICE APPLICABLE TO SAID BONDS AS REQUIRED BY SUCH ACT AND THE PENNSYLVANIA CONSTITUTION AND PLEDGING THE FULL FAITH, CREDIT AND TAXING POWER OF THIS TOWNSHIP IN SUPPORT THEREOF; CREATING A SINKING FUND IN CONNECTION WITH SAID BONDS AS REQUIRED BY SUCH ACT; APPOINTING A SINKING FUND DEPOSITORY; PROVIDING A COVENANT TO INSURE PROMPT AND FULL PAYMENT OF ALL OBLIGATIONS OF SAID BONDS WHEN DUE; AUTHORIZING AND DIRECTING SPECIFIED OFFICERS OF THIS TOWNSHIP TO DO AND PERFORM CERTAIN SPECIFIED, REQUIRED OR APPROPRIATE ACTS AND THINGS; SETTING FORTH THAT SAID BONDS HAVE BEEN SOLD AT NEGOTIATED SALE; DECLARING THAT

THE DEBT TO BE INCURRED IS WITHIN THE LIMITATION IMPOSED BY SUCH ACT UPON THE INCURRING OF SUCH DEBT BY THIS TOWNSHIP; AUTHORIZING THE PROPER OFFICERS OF THIS TOWNSHIP TO PREPARE AND FILE ANY STATEMENTS REQUIRED BY THE ACT WHICH ARE NECESSARY TO QUALIFY ALL OR ANY PORTION OF THE DEBT TO BE INCURRED FOR EXCLUSION FROM THE APPROPRIATE DEBT LIMITS AS SUBSIDIZED DEBT; IRREVOCABLY ELECTING TO DESIGNATE THE BONDS AS "BUILD AMERICA BONDS" WITHIN THE MEANING OF SECTION 54AA(d) OF THE INTERNAL REVENUE CODE OF 1986 (THE "CODE") AND TREASURY NOTICE 2009-26 AND TO ELECT TO HAVE SECTION 54AA(g) OF THE CODE APPLY TO SAID BONDS; PROVIDING CERTAIN COVENANTS RELATING TO CONTINUING DISCLOSURE BY THIS TOWNSHIP; PROVIDING FOR THE BOOK ENTRY SYSTEM FOR REGISTRATION OF THE OWNERSHIP OF SAID BONDS; AUTHORIZING THE PURCHASE OF BOND INSURANCE; PROVIDING FOR SEVERABILITY OF PROVISIONS; REPEALING ALL ORDINANCES OR PARTS OF ORDINANCES INSOFAR AS THE SAME SHALL BE INCONSISTENT HEREWITH; AND PROVIDING WHEN THIS ORDINANCE SHALL BECOME EFFECTIVE.

WHEREAS, The Township of Penn, York County, Pennsylvania (the Township'), is a municipality existing under laws of the Commonwealth of Pennsylvania (the Commonwealth") and is a Local Government Unit, as defined in the Local Government Unit Debt Act, as amended (the "Act") as codified by the General Local Government Code, Act 53 Pa. C.S. Chs. 80-82, as amended and supplemented, of the Commonwealth; and

WHEREAS, The Board of Commissioners of this Township has determined to plan, design and construct additions, improvements, renovations and extraordinary repairs to, and the acquisition and installation of related equipment, machinery and furnishings for various buildings and facilities of the Township, including, without limitation, waste water treatment facilities of the Township, together with related architects', engineers' attorneys' and consultant fees (the "Project"); and

WHEREAS, The Board of Commissioners of this Township has obtained cost

estimates of the Project from estimates from professional engineers; and

WHEREAS, The Board of Commissioners of this Township has determined to issue a series of general obligation bonds, to be sold at negotiated sale, pursuant to the Act, to be designated as is General Obligation Bonds, Series of 2009 (Federally Taxable - Build America Bonds - Issuer Subsidy), dated as of December 22, 2009, in the aggregate principal amount of \$18,190,000 (the "Bonds"), with proceeds from the sale thereof to be applied for and towards paying costs and expenses of the Project and paying costs and expenses of issuance of the Bonds; and

WHEREAS, RBC Capital Markets Corporation (the "Purchaser") has submitted a proposal for purchase of the Bonds and such proposal has been opened, read and considered by the Board of Commissioners of this Township as required by the Act; and

WHEREAS, The Board of Commissioners of this Township desires to accept the proposal of the Purchaser, to award the Bonds to the Purchaser and to incur nonelectoral debt, in the aggregate principal amount of \$18,190,000, with respect to the Project, pursuant to provisions of the Act; and

NOW, THEREFORE, BE IT ENACTED AND ORDAINED, by the Board of Commissioners of the Township of Penn, York County, Pennsylvania, as follows:

Section The Board of Commissioners of this Township hereby determines that the Bonds shall be sold at negotiated sale and hereby determines that the negotiated sale of the Bonds is in the best financial interest of this Township.

Section 2. The Board of Commissioners of this Township does authorize and direct the issuance of general obligation bonds of this Township, pursuant to this Ordinance, in the aggregate principal amount of \$18,190,000, to be designated generally as "General

Obligation Bonds, Series of 2009 (Federally Taxable Build America Bonds Issuer Subsidy)”, in accordance with the Act, to provide funds for and toward payment of costs and expenses of the Project and payment of the costs and expenses of issuance of the Bonds. This Township covenants and agrees to proceed with and complete the Project with all due dispatch and diligence.

Section 3. The Board of Commissioners of this Township determines that the debt, of which the Bonds shall be evidence, to be incurred pursuant to this Ordinance, shall be nonelectoral debt of this Township.

Section 4. A realistic estimate of the useful life of the Project is specified to be not less than 30 years.

Section 5. The Board of Commissioners of this Township accepts the proposal of the Purchaser to purchase the Bonds and the Bonds are awarded to the Purchaser in accordance with terms and conditions of its bid, at a dollar price of \$18,035,385 (99.15% of principal amount), together with accrued interest from the date of the Bonds to the date of delivery of the Bonds, the Purchaser having submitted such proposal in accordance with provisions of the Act.

Section 6. The Bonds, when issued, will be general obligation bonds of this Township.

Section 7. The Bonds shall be fully registrable as to principal and interest, shall be in the denomination of \$5,000 or whole multiples thereof, shall be dated as of the date of delivery, and shall bear interest at the rates set forth in Section 8 hereof. Interest with respect to the Bonds shall be payable initially on February 1, 2010, and thereafter semiannually on February and August of each year, beginning February , 2010, until maturity or, if redeemable, until prior redemption.

Section 8. The rates of interest, aggregate principal amounts and maturity dates applicable to the Bonds are as follows:

Series of 2009 Bonds

Interest Rate Per Annum (from December 22, 2009 until maturity or until redeemed)	Aggregate Principal Amount	<u>Maturity Date</u>
1.474%	\$695,000	February 1, 2011
2.198%	\$700,000	February 1, 2012
2.593%	\$715,000	February 1, 2013
3.093%	\$725,000	February 1, 2014
3.593%	\$745,000	February 1, 2015
4.030%	\$760,000	February 1, 2016
4.448%	\$785,000	February 1, 2017
4.598%	\$805,000	February 1, 2018
4.748%	\$830,000	February 1, 2019
4.998%	\$860,000	February 1, 2020
5.198%	\$885,000	February 1, 2021
5.598%	\$2,860,000	February 1, 2024
6.217%	\$6,825,000	February 1, 2030

Section 9. The Bonds maturing on February 1, 2021 and thereafter are subject to redemption prior to maturity, at the option of this Township, as a whole or, from time to time, in part, on February 1, 2020, or on any date thereafter, in each case upon payment of the principal amount thereof, together with accrued interest to the date fixed for redemption. If less than all Bonds of any one maturity are to be redeemed, such Bonds or a portion thereof shall be drawn by lot by the Paying Agent designated in the Bonds. Any such redemption shall be upon payment of the principal amount thereof, together with accrued interest to the date fixed for redemption. In the event any Bonds are in a denomination greater than \$5,000, a portion of such Bonds shall be redeemed only in the principal amount of \$5,000 or any whole multiple thereof.

The Bonds maturing on February 1, 2024 and on February 1, 2030 are subject to mandatory redemption prior to maturity, in the amounts required by this Ordinance, on February 1 of each of the years 2022 to 2024, inclusive and on February 1 of each of the years 2025 to 2030, inclusive, respectively, as drawn by lot by the Paying Agent. Any such redemption shall be upon payment of the principal amount thereof, together with accrued interest to the date fixed for redemption. In the event any 2009 Bonds are in a denomination greater than \$5,000, a portion of such Bonds may be redeemed, but portions of such Bonds shall be redeemed only in the principal amount of \$5,000 or any whole multiple thereof.

The Bonds are subject to redemption prior to maturity at the option of the Township, in whole or in part, upon the occurrence of an "Extraordinary Event," at a redemption price equal to the greater of:

- (1) 100% of the principal amount of the 2009 Bonds to be redeemed; or
- (2) the sum of the present value of the remaining scheduled payments of principal and interest to the maturity date of the Bonds to be redeemed, not including any portion of those payments of interest accrued and unpaid as of the date on which the 2009 Bonds are to be

redeemed, discounted to the date on which the Bonds are to be redeemed on a semi-annual basis, assuming a 360-day year consisting of twelve 30-day months, at the Treasury Rate, plus 100 basis points; plus, in each case, accrued interest on the Series A of 2009 Bonds to be redeemed to the redemption date. An “Extraordinary Event” will have occurred if Section 54AA or 6431 of the Code (as such Sections were added by Section 1531 of the Recovery Act pertaining to “Build America Bonds”) is amended or repealed and such amendment or repeal would reduce or eliminate the Township’s 35% cash subsidy payment from the United States Treasury.

“Treasury Rate” means, with respect to any redemption date for a particular Bond, the yield to maturity as of such redemption date of the United States Treasury securities with a constant maturity (as compiled and published in the most recent Federal Reserve Statistical Release H. 15 (519) that has become publicly available at least seven (7) business days prior to the redemption date (excluding inflation indexed securities) (or, if such Statistical Release is no longer published, any publicly available source of similar market data) most nearly equal to the period from the redemption date to the stated maturity date of the Bonds to be redeemed; provided, however, that if the period from the redemption date to the stated maturity date is less than one year, the weekly average yield on actually traded United States Treasury securities adjusted to a constant maturity of one year will be used.

Section 10. The principal of the Bonds shall be payable to the registered owners at the principal corporate trust office of Manufacturers and Traders Trust Company Bank (sometimes referred to herein as the “Paying Agent”, which term shall include any duly appointed alternate or successor paying agent), in the City of Harrisburg, Pennsylvania, in lawful moneys of the United States of America. Payment of the interest due on the Bonds shall be paid to the registered owners thereof by check drawn on the Paying Agent designated in the Bonds mailed to the registered owners thereof at their addresses as they appear on the bond register

maintained by such Paying Agent, as bond registrar, at the close of business on the fifteenth days of January and July in each year, whether or not a business day (the "Record Date"), irrespective of any transfer or exchange of the Bonds subsequent to the applicable Record Date. In the event this Township shall default in the payment of interest due on the Bonds at the time the same is due and payable, such defaulted interest will be payable to the registered owners thereof by check drawn on such Paying Agent mailed to the registered owners at their addresses as they appear on the bond register maintained by such Paying Agent, as bond registrar, at the close of business on a special record date (the "Special Record Date", established by such Paying Agent, notice of which shall be mailed by such Paying Agent to the registered owners thereof not less than 15 days preceding the Special Record Date. Such notice shall be mailed to the registered owners shown on the aforesaid bond register maintained by such Paying Agent at the close of business on the fifth business day preceding the date of mailing.

In any case where the date of maturity of any Bonds or an interest payment date or the date fixed for redemption of any Bonds, as applicable, shall be a Saturday, Sunday, legal holiday or a day on which banking institutions are authorized by laws of the Commonwealth or executive order to close, then payment of interest or principal or redemption price, as applicable, need not be made on such date but may be made by the Paying Agent on the next succeeding business day with the same force and effect as if made on the date of maturity, interest payment date or the date fixed for redemption, as applicable, and no interest shall accrue for the period after such date.

Section The form of the Bonds and the forms of Paying Agent's Certificates to be endorsed thereon, shall be substantially as follows, with appropriate insertions, omissions and variations:

FORM OF BOND

Unless this certificate is presented by an authorized representative of the Depository Trust Company, a New York corporation (“DTC”), to the Township (Issuer) or its agent for registration of transfer, exchange or payment, and any certificate issued is registered in the name of Cede & Co. or in such other name as is requested by an authorized representative of DTC (and any payment is made to Cede & Co. or to such other entity as is requested by an authorized representative of DTC), ANY TRANSFER, PLEDGE, OR OTHER USE HEREOF FOR VALUE OR OTHERWISE BY OR TO ANY PERSON IS WRONGFUL in as much as the registered owner hereof, Cede & Co., has an interest herein.

Registered

Registered

No.

\$

UNITED STATES OF AMERICA

COMMONWEALTH OF PENNSYLVANIA

COUNTY OF YORK

TOWNSHIP OF PENN

GENERAL OBLIGATION BOND, SERIES OF 2009
(FEDERALLY TAXABLE-BUILD AMERICA BONDS-ISSUER SUBSIDY)

<u>Interest Rate</u>	<u>Maturity Date</u>	<u>Dated Date of Series</u>	<u>CUSIP</u>
		December 22, 2009	

Registered Owner: CEDE & CO. Principal Sum: \$,000

The TOWNSHIP OF PENN, York County, Pennsylvania (the “Township”), a municipality (Township of the First Class) existing under laws of the Commonwealth of Pennsylvania (the “Commonwealth”), for value received, hereby acknowledges itself indebted and promises to pay to the registered owner of this General Obligation Bond, Series of 2009 (Federally Taxable-Build America Bond-Issuer Subsidy (the Bond”), on the above stated maturity date, unless this Bond shall be redeemable and duly shall have been called for previous redemption and payment of the redemption price shall have been made or provided for, the

above stated principal sum, and to pay interest thereon at the above stated annual rate of interest, from the interest payment date next preceding the date of registration and authentication of this Bond, unless this Bond registered and authenticated as of an interest payment date, in which event this Bond shall bear interest from such interest payment date, or unless this Bond is registered and authenticated after a Record Date (hereinafter defined) and before the succeeding interest payment date, in which event this Bond shall bear interest from such succeeding interest payment date, or unless this Bond is registered and authenticated on or prior to January 15, 2010, in which event this Bond shall bear interest from December 22, 2009, initially on February 2010, and thereafter semiannually on the first days of February and August in each year and continuing until maturity hereof or, if this Bond shall be redeemable and payment of the redemption price of this Bond shall have been made or provided for, until the date fixed for redemption hereof.

The principal of this Bond is payable to the registered owner hereof in lawful moneys of the United States of America upon presentation hereof at the corporate trust office of MANUFACTURERS AND TRADERS TRUST COMPANY (the "Paying Agent", which term shall include any duly appointed alternate or successor paying agent), located in Harrisburg, Pennsylvania, or at the duly designated office of any alternate or successor paying agent. Payment of the interest due hereon shall be paid to the registered owner hereof by check drawn on the Paying Agent mailed to the registered owner at his address as it appears on the Bond register maintained by the Paying Agent, as Bond registrar, at the close of business on the fifteenth day of January and July, respectively, in each year (the "Record Date"), irrespective of any transfer or exchange of this Bond subsequent to the applicable Record Date. In the event the Township shall default in the payment of interest due hereon at the time the same is due and payable, such defaulted interest will be payable to the registered owner hereof by check drawn on the Paying Agent mailed to the registered owner at his address as it appears on the bond register maintained by the Paying Agent, as bond registrar, at the close of business on a special

record date (the "Special Record Date"), established by the Paying Agent, notice of which shall be mailed by the Paying Agent to the registered owner hereof not less than 15 days preceding the Special Record Date. Such notice shall be mailed to the registered owner shown on the aforesaid Bond register maintained by the Paying Agent at the close of business on the fifth business day preceding the date of mailing.

This Bond is one of a series of Bonds of the Township, known generally as General Obligation Bond, Series of 2009 (Federally Taxable-Build America Bond-Issuer Subsidy)(the "Bond"), all of like tenor, except as to dates of maturity, denominations, rates of interest and provisions for redemption, in the aggregate principal amount of \$18,190,000.

The Bonds are issued in accordance with provisions of the Local Government Unit Debt Act, as amended, 53 Pa. C.S. Chs. 80-82 (the "Act"), of the Commonwealth, and by virtue of a duly adopted Ordinance (the "Ordinance") of the Board of Commissioners of the Township. The Act, as such shall have been in effect when the Bonds were authorized, and the Ordinance shall constitute a contract between the Township and the registered owners, from time to time, of the Bonds.

The Bonds maturing on February 2021 and thereafter are subject to redemption prior to maturity, at the option of the Township, as a whole or, from time to time, in part, on February 1, 2020 or on any date thereafter, in each case upon payment of the principal amount thereof, together with accrued interest to the date fixed for redemption. If less than all Bonds of any one maturity are to be redeemed, such Bonds or a portion thereof shall be drawn by lot by the Paying Agent. In the event any Bonds are in a denomination greater than \$5,000, a portion of such Bonds may be redeemed, but portions of Bonds shall be redeemed only in the principal amount of \$5,000 or any whole multiple thereof.

The Bonds are subject to redemption prior to maturity at the option of the

Township, in whole or in part, upon the occurrence of an Extraordinary Event, at a redemption price equal to the greater of:

1) 100% of the principal amount of the Bonds to be redeemed; or

(2) the sum of the present value of the remaining scheduled payments of principal and interest to the maturity date of the Bonds to be redeemed, not including any portion of those payments of interest accrued and unpaid as of the date on which the Bonds are to be redeemed, discounted to the date on which the Bonds are to be redeemed on a semi-annual basis, assuming a 360-day year consisting of twelve 30-day months, at the Treasury Rate, plus 100 basis points; plus, in each case, accrued interest on the Bonds to be redeemed to the redemption date. An “Extraordinary Event” will have occurred if Section 54AA or 6431 of the Internal Revenue Code of 1986 (as such Sections were added by Section 1531 of the Recovery Act pertaining to “Build America Bonds”) is amended or repealed and such amendment or repeal would reduce or eliminate the Township’s 35% cash subsidy payment from the United States Treasury.

“Treasury Rate” means, with respect to any redemption date for a particular Series A Bond, the yield to maturity as of such redemption date of the United States Treasury securities with a constant maturity (as compiled and published in the most recent Federal Reserve Statistical Release H.15 (519) that has become publicly available at least seven (7) business days prior to the redemption date (excluding inflation indexed securities) (or, if such Statistical Release is no longer published, any publicly available source of similar market data) most nearly equal to the period from the redemption date to the stated maturity date of the Bonds to be redeemed; provided, however, that if the period from the redemption date to the stated maturity date is less than one year, the weekly average yield on actually traded United States Treasury securities adjusted to a constant maturity of one year will be used.

Notice of any such redemption shall be mailed by the Paying Agent by first class mail to



each registered owner of the Bonds to be redeemed to the address of such registered owner as it appears in the registration books maintained by the Paying Agent at least thirty (30) days and not more than forty-five (45) days before the redemption date; Provided, however, that failure to give notice of redemption by mailing such notice to the registered owner of any Bond to be redeemed shall not affect the validity of any proceedings for the redemption of any Bonds. If a Bond in a denomination in excess of \$5,000 is partially redeemed then, upon surrender thereof to the Paying Agent, there shall be issued to the registered owner thereof, without charge therefor, a fully registered Bond or Bonds for the unredeemed balance of such partially redeemed Bond, of like series, designation, maturity date, interest rate and in any authorized denomination; Provided, however, that should this Bond be registered in the name of the Depository Trust Company ("DTC") or Cede & Co., as nominee for DTC, or any other nominee of DTC or any successor securities depository or its nominee, this Bond need not be surrendered for payment and exchange in the event of a partial redemption hereof and the records of the Paying Agent shall be conclusive as to the amount of this Bond which shall have been redeemed. On the date designated for redemption, if moneys for payment of the principal and accrued interest are being held by the Paying Agent, interest on the Bonds or portions thereof so called for redemption shall cease to accrue and such Bonds or portions thereof shall cease to be entitled to any benefit or security under the Ordinance authorizing issuance of the Bonds and registered owners of such Bonds shall have no rights with respect to such Bonds or portions thereof, except to receive payment of the principal of and accrued interest on such Bonds or portions thereof to the date fixed for redemption.

It hereby is certified that: (i) all acts, conditions and things required to be done, to happen or to be performed as conditions precedent to and in issuance of this Bond or in creation

of the debt of which this Bond is evidence have been done, have happened or have been performed in due and regular form and manner, as required by law; and (ii) the debt represented by this Bond, together with any other indebtedness of the Township, is not in excess of any limitation imposed by the Act upon the incurring of debt by the Township.

The Township has covenanted, in the Ordinance, with registered owners, from time to time, of the Bonds which shall be outstanding, from time to time, pursuant to the Ordinance, that the Township, as appropriate, shall include the amount of the debt service, for each fiscal year of the Township in which sums are payable, in its budget for that fiscal year, shall appropriate such amounts to the payment of such debt service and duly and punctually shall pay or shall cause to be paid the principal of each of the Bonds and the interest thereon at the dates and place and in the manner stated herein, according to the true intent and meaning thereof; and, for such budgeting, appropriation and payment, the Township has and does pledge, irrevocably, its full faith, credit and taxing power. The Act provides that the foregoing covenant of the Township shall be enforceable specifically

The Township, in the Ordinance, has established a sinking fund with the Paying Agent, as the sinking fund depository, into which funds for the payment of the principal of and the interest on the Bonds shall be deposited not later than the date fixed for disbursement thereof. The Township has covenanted in the Ordinance to make payments out of such sinking fund or out of any other of its revenues or funds, at such times and in such annual amounts, as shall be sufficient for prompt and full payment of all obligations of this Township.

This Bonds shall be transferable upon registration records of the Township kept at the corporate trust office of the Paying Agent located in Harrisburg, Pennsylvania, by the registered owner hereof in person or by his duly authorized attorney, upon surrender hereof at the designated office of the Paying Agent, together with a written instrument of transfer duly executed by the registered owner hereof or his duly authorized attorney, and thereupon the

Township shall issue in the name of the transferee a new fully registered Bond or Bonds of the same aggregate principal amount and series, designation, maturity date and interest rate as the surrendered Bond. The Township and the Paying Agent may treat and consider the person in whose name this Bond is registered as the absolute owner hereof for the purpose of receiving payment of, or on account of, the principal hereof and interest due hereon and for all other purposes whatsoever. The Township and the Paying Agent shall not be required to: (i) issue or transfer any Bonds during the period beginning at the opening of business on any Record Date for interest payments and ending at the close of business on such interest payment date; or (ii) issue or transfer any Bonds during a period beginning at the opening of business on the 5th business day next preceding any date of selection of Bonds to be redeemed and ending at the close of business on the date the notice of redemption shall be mailed; or (iii) issue or transfer any Bonds during the period beginning at the opening of business on the first business day next succeeding the business day the Paying Agent determines the registered owners of Bonds to receive notice of any Special Record Date and ending at the close of business on the Special Record Date; or (iv) issue or transfer any Bonds selected or called for redemption.

This Bond is issuable only in the form of a fully registered Bond, without coupons, in the denomination of \$5,000 or any whole multiple thereof. This Bond, together with any other Bonds, at the option of the registered owner hereof, may be exchanged for an aggregate principal amount of a registered Bond or Bonds of the same series, designation, maturity date and interest rate of any authorized denomination.

This Bond shall not be valid or enforceable until this Bond shall have been duly authenticated by the Certificate of Authentication attached hereto signed by a duly authorized officer of the Paying Agent.

IN WITNESS WHEREOF, the TOWNSHIP OF PENN, York County, Pennsylvania, as provided by the Act and in the Ordinance has caused this Bond to be executed in its name and in its behalf by the President of the Board of Commissioners of the Township, and the official seal of the Township to be affixed hereunto duly attested by the Secretary of the Township.

ATTEST:

TOWNSHIP OF PENN,
York County, Pennsylvania

Secretary
(SEAL)

By: _____
President of Board of Commissioners

CERTIFICATE OF AUTHENTICATION, CERTIFICATE AS TO OPINION AND

It is certified that:

(i) This Bond is one of the Bonds, of the Series Registered therein, described in the Ordinance referred to in this Bond; and

(ii) The statement of insurance printed herein refers to an original policy of insurance issued by Assured Guaranty Corp. which is on file at the corporate trust office of the Paying Agent, located in Harrisburg, Pennsylvania.

(iii) The Opinion of Stock and Leader, York, Pennsylvania, attached hereto is an original Opinion which was signed and dated as of the date of initial delivery hereof.

MANUFACTURERS AND TRADERS TRUST
COMPANY,
Paying Agent

By: _____

Authorized Officer

DATE OF REGISTRATION AND AUTHENTICATION: 2009

FOR VALUE RECEIVED the undersigned sells, assigns and transfers unto

Please Insert Social Security or other tax

Identifying Number of Assignee(s)

the within Bond and all rights thereunder and hereby irrevocably constitutes and

appoints _____ Attorney, to transfer said Bond on the books kept for

registration thereof, with full power of substitution in the premises.

Dated:

Signature(s) Guaranteed:

NOTICE: Signature(s) must be guaranteed by an institution that is a participant in a signature guarantee program recognized by the Securities Transfer Association.

NOTICE: No transfer will be made in the name of the Transferee unless the signature(s) to this assignment correspond(s) with the name(s) appearing upon the face of the within Bond in every particular, without alteration or enlargement or any change whatever and the Social Security or Federal Employer Identification Number of the Transferee is supplied. If the Transferee is a trust, the names and Social Security or Federal Employer Identification Numbers of the settlor and beneficiaries of the trust, the Federal Employer Identification Number and date of the trust and the name of the trustee must be supplied.

Section 12. The Bonds shall be executed in the name of and in behalf of this Township by the original or a facsimile signature of the President or Vice President of the Board of Commissioners of this Township and an original or a facsimile of the official seal of this Township shall be affixed thereunto and the original or facsimile signature of the Secretary of this Township shall be affixed thereunto in attestation thereof; and said officers are authorized to execute and to attest, as applicable, the Bonds.

Manufacturers and Traders Trust Company, by a duly authorized officer or representative, hereby is authorized, requested and directed to authenticate the Bonds by execution of the Certificate of Authentication endorsed on the Bonds.

Section 13. This Township covenants to and with the registered owners, from time to time, of the Bonds, pursuant to this Ordinance, that this Township, as appropriate, shall include the amount of the debt service for each fiscal year of this Township in which such sums are payable in its budget for that fiscal year, shall appropriate such amounts to the payment of such debt service and duly and punctually shall pay or shall cause to be paid the principal of the Bonds and the applicable interest thereon on the dates and at the place and in the manner stated in the Bonds, according to the true intent and meaning thereof; and, for such budgeting, appropriation and payment, this Township shall and does pledge, irrevocably, its full faith, credit and taxing power. As provided in the Act, the foregoing covenant of this Township shall be enforceable specifically.

The amounts of the debt service of the Bonds for each fiscal year of this Township in which such sums are payable are as follows:

<u>Fiscal Year</u> <u>Ending December 31</u>	<u>Amount of</u> <u>Debt Service</u>
2010	\$552,809.29
2011	\$1,598,605.45
2012	\$1,590,790.30
2013	\$1,558,827.33
2014	\$1,578,345.23
2015	\$1,573,749.18
2016	\$1,560,051.26
2017	\$1,552,278.86
2018	\$1,536,313.51
2019	\$1,523,102.36
2020	\$1,511,906.76
2021	\$1,492,414.21
2022	\$1,478,662.26
2023	\$1,456,320.96
2024	\$1,442,020.36
2025	\$1,417,448.13
2026	\$1,397,325.05
2027	\$1,369,559.75
2028	\$1,348,996.80
2029	\$1,320,480.78
2030	\$1,294,011.68

Section 14. The Bonds stated to mature on February , 2024 and on February , 2030 (the "Term Bonds"), are subject to mandatory redemption prior to stated maturity February of the year(s) and in the principal amount(s) as set forth in the schedule, as drawn by lot by the Paying Agent.

Bonds Maturing
February 1, 2024

<u>Year</u>	<u>Amount</u>
2022	\$920,000
2023	\$950,000
2024	\$990,000

Bonds Maturing
February 1, 2030

<u>Year</u>	<u>Amount</u>
2025	\$1,025,000
2026	\$1,070,000
2027	\$1,110,000
2028	\$1,160,000
2029	\$1,205,000
2030	\$1,255,000

Any such redemption shall be upon application of money available for the purpose in the Mandatory Sinking Fund established in Section 5 and shall be upon payment of the principal amount to be redeemed, together with accrued interest thereon to the date fixed for redemption. In lieu of such mandatory redemption, the Paying Agent, in behalf of this Township, may purchase from money in the Sinking Fund at a price not to exceed the principal amount plus accrued interest, or this Township may tender to the Paying Agent, all or part of the Term Bonds of the appropriate maturity subject to being drawn for redemption on any such date.

If any of the Bonds is of a denomination larger than \$5,000 such Bond may be redeemed, but such Bond shall be redeemed only in \$5,000 principal amount or any integral multiple thereof. For the purpose of selecting any of the Bonds for redemption, each of the Bonds subject to redemption shall be treated as representing the number of Bonds that is equal to the principal amount thereof divided by \$5,000, each \$5,000 portion thereof being subject to redemption. In the case of partial redemption of any of the Bonds, payment of the redemption price will be made only upon surrender of such Bond in exchange for Bonds of authorized denominations of the same series, maturity and interest rate and in an aggregate principal amount equal to the unredeemed portion of the principal amount thereof.

Notice of redemption shall be deposited in first class mail not less than thirty (30) days prior to the date fixed for redemption and shall be addressed to the registered owners of the Bonds to be redeemed at their addresses shown on the registration books kept by the Paying Agent as of the day such Bonds are selected for redemption. Such notice shall specify: series, maturity and numbers of the Bonds or portions thereof so called for redemption; date fixed for redemption; (3) the redemption price or prices applicable to the Bonds or portions thereof to be redeemed; and (4) that on the date fixed for redemption the principal amount to be redeemed will be payable at the principal corporate trust office or other designated office of the Paying Agent and that after such date interest thereon shall cease to accrue. Failure to mail any

such notice or any defect therein or in the mailing thereof shall not affect the validity of any proceeding for redemption of other Bonds so called for redemption as to which proper notice has been given.

On the date designated for redemption, notice having been provided as aforesaid, and money for payment of the principal, premium, if any, and accrued interest being held by the Paying Agent, interest on the Bonds or portions thereof so called for redemption shall cease to accrue and such Bonds or portions thereof so called for redemption shall cease to be entitled to any benefit or security under this Ordinance, and registered owners of such Bonds or portions thereof so called for redemption shall have no rights with respect thereto, except to receive payment of the principal to be redeemed and accrued interest thereon to the date fixed for redemption, together with the redemption premium, if any.

If at the time of mailing of a notice of redemption the Township shall not have deposited with the Paying Agent, as sinking fund depository, money sufficient to redeem all Bonds called for redemption, the notice of redemption shall state that it is conditional, *i.e.*, that it is subject to the deposit of sufficient redemption money with the Paying Agent not later than the opening of business on the redemption date, and such notice shall be of no effect unless such money is so deposited. If the Bonds to be called for redemption shall have been refunded, money sufficient to redeem such Bonds shall be deemed to be on deposit with the Paying Agent not later than the opening of business on the redemption date, and such notice shall be of no effect unless such money is so deposited. If the Bonds to be called for redemption shall have been refunded, money sufficient to redeem such Bonds shall be deemed to be on deposit with the Paying Agent for the purposes of this Section, and the notice of redemption need not state that it is conditional, if the redemption moneys has been deposited irrevocably with another bank or bank and trust company which shall have been given irrevocable instructions to transfer the same to the Paying Agent not

later than the opening of business on the redemption date.

If the redemption date for any Bonds shall be a Saturday, Sunday, legal holiday or a day on which banking institutions in the Commonwealth are authorized or required by law or executive order to close, then the date for payment of the principal, premium, if any, and interest upon such redemption shall be the next succeeding day that is not a Saturday, Sunday, legal holiday or a day on which such banking institutions are authorized or required to close, and payment on such date shall have the same force and effect as if made on the nominal date of redemption,

Section 15. A. There is created, pursuant to the requirements of the Act, a sinking fund for the Bonds, to be known as "Sinking Fund - General Obligation Bonds, Series of 2009" (the "Series of 2009 Sinking Fund"), which Sinking Funds shall be administered in accordance with applicable provisions of the Act.

B. There is created, within and as part of the Series of 2009 Sinking Fund, a separate fund or account, designated as the "Mandatory Sinking Fund", which shall consist of deposits made therein, by the Paying Agent, as the sinking fund depository, from the Series of 2009 Sinking Fund, as provided in the next succeeding paragraph of this Section, for application to the payment upon stated maturity of the Term Bonds that shall be outstanding, if any, on their stated maturity date, and to mandatory redemption prior to stated maturity of the Term Bonds as provided in this Section.

The Paying Agent, as the sinking fund depository, shall deposit into the Mandatory Sinking Fund, for the benefit of the Term Bonds, from money deposited in the Sinking Fund by this Township, the following amounts at the following times:

Term Bonds Stated to Mature on February 1, 2024:

<u>Amount</u>	<u>Time of Deposit (On or Before February 1)</u>
\$920,000	2022
\$950,000	2023
\$990,000	2024

Term Bonds Stated to Mature on February 1, 2030:

<u>Amount</u>	<u>Time of Deposit (On or Before February 1)</u>
\$1,025,000	2025
\$1,070,000	2026
\$1,110,000	2027
\$1,160,000	2028
\$1,205,000	2029
\$1,255,000	2030

or such lesser amount as on the appropriate date shall be equal to the principal amount of all Term Bonds then outstanding.

This Township and the Paying Agent covenant that the Paying Agent, on December 15 of the year preceding the above years, except on the year of the final maturity of each Term Bonds, or so long as the applicable Term Bonds shall remain outstanding, or as soon after December 15 as shall suit the convenience of the Paying Agent and shall allow sufficient time for mailing of the requisite notice of redemption, as provided for in Section 14, shall select or draw, by lot, in a fair and equitable manner, for redemption on the following February , a principal amount of Term Bonds equal to the amount then required to be deposited into the Mandatory Sinking fund for

such maturity as set forth in this Section. The Paying Agent shall, upon selection of Term Bonds so to be called for redemption prior to maturity, mail the requisite notice of redemption on behalf of this Township. This Township covenants to assume and to pay all costs and expense related to the mandatory redemption of Term Bonds.

The amounts required to be deposited in the Mandatory Sinking Fund hereunder, on any given date, shall be reduced by the principal amount of any Term Bonds that shall have been purchased or tendered in lieu of mandatory redemption in the immediately preceding period, as provided in Section 15 hereof.

The principal amount of Term Bonds to be retired from money available in the Mandatory Sinking Fund shall be paid by the Paying Agent, as the sinking fund depository, in the usual and customary manner, from such money available in the Mandatory Sinking Fund.

Section 16. This Township appoints Manufacturers and Traders Trust Company, having corporate trust offices in the City of Harrisburg, Pennsylvania, as the sinking fund depository with respect to the Series of 2009 Sinking Fund created pursuant to Section 15.

Section 17. This Township covenants to make payments out of the Series of 2009 Sinking Fund, created pursuant to Section 14 or out of any other of its revenues or funds, at such times and in the annual amounts, as shall be sufficient for prompt and full payment of all obligations of the Bonds when due,

Section 18. The President or Vice President of the Board of Commissioners and the Secretary, respectively, of this Township, which shall include their duly qualified successors in office, if applicable, are authorized and directed: (a) to prepare, to verify and to file the debt statement required by Section 8110 of the Act; (b) to prepare, execute and file the application with the Department, together with a complete and accurate transcript of proceedings relating to

the incurring of debt, of which debt the Bonds, upon issue, will be evidence, as required by Section 81 of the Act; (c) to pay or cause to be paid to the Department all proper filing fees required by the Act in connection with the foregoing; and (d) to take other required, necessary and/or appropriate action, including, without limiting the generality of the foregoing, execution and delivery of required and appropriate certificates, receipts, affidavits and other documents necessary and required in connection with initial delivery of the Bonds to the Purchaser.

Section 19. The President or Vice President of the Board of Commissioners and the Secretary, respectively, of this Township are authorized and directed to contract with Manufacturers and Traders Trust Company for its services as sinking fund depositary in connection with the Series of 2009 Sinking Fund, created pursuant to Section 15 and as paying agent and registrar in connection with the Bonds.

Section 20. It is declared that the debt to be incurred hereby is within the limitation imposed by the Act upon the incurring of such debt by this Township.

Section 21. Proper officers of this Township are authorized and directed to deliver the Bonds, upon execution, attestation and authentication thereof as provided for herein, to the Purchaser, but only upon receipt of proper payment of the balance due therefor, and only after the Department has certified its approval pursuant to Section 8204 of the Act.

This Township shall timely execute and file whatever reports and documents and directs the President and Secretary of this Township to execute and deliver a certificate irrevocably designating the Bonds as "Build America Bonds" within the meaning of Section 54AA(d) of the Code and Treasury Notice 2009-26 as authorized by the American Recovery and Reinvestment Act of 2009. This Township also irrevocably elects to have Section 54AA(g) of the Code apply to the Bonds.

Reference to the Internal Revenue Code of 1986, as amended, herein shall mean

and include the Internal Revenue Code of 1986, as amended, and the applicable regulations and rulings thereunder and corresponding provisions of any Federal tax laws from time to time proposed or enacted and at the time applicable or proposed to be applicable.

This Township shall follow the advice of counsel with respect to any such investments, expenditures and the filing of reports and related actions in order to assure compliance with the provisions of this Section 21

Section 22. In compliance with Rule 15c2-12 of the Securities and Exchange Act of 1934, as amended, this Township hereby covenants and agrees that:

(a) This Township annually shall deliver to the MSRB (as defined hereafter) and the SID (as defined hereafter), if any, within 180 days after the end of each fiscal year of this Township beginning with its fiscal year ending December 31,2009:

(1) a copy of its annual audited financial statements prepared in accordance with guidelines adopted by the Government Accounting Standards Board and the American Institute of Certified Public Accounts Audit Guide, Audits of State and Local Government; Provided, however, that unaudited financial statements will be provided if audited financial statements are not at the time available and audited financial statements will be substituted for unaudited financial statements as soon as they are available; and

(2) an update of the information in the Official Statement contained under the following headings: "Security for the Bonds" "The Township's Sewer System"

(b) In a timely manner, this Township shall deliver to MSRB and to the SID, if any, notice of any of the following events with respect to the Bonds, if material:

(1) Principal and interest payment delinquencies;

- (2) Non-payment related defaults;
- (3) Unscheduled draws on any debt service reserves reflecting financial difficulties;
- (4) Unscheduled draws on any credit enhancement reflecting financial difficulties;
- (5) Substitution of any credit or liquidity provider, or their failure to perform;
- (6) Adverse tax opinions or events affecting the tax-exempt status of the security;
- (7) Modifications to rights of Bondholders;
- (8) Bond calls;
- (9) Defeasances;
- 10) Release, substitution or sale of property securing repayment of the Bonds; or
- (1) Rating changes.

(c) In a timely manner, this Township shall give to the Paying Agent, MSRB and to the SID, if any, notice of any failure by this Township to provide any information required pursuant to subsection (a) above within the time limit specified therein.

1 Copies of any information delivered to each MSRB and the SID, if any, pursuant to subsections (a) or (b) above; and

(2) Concurrently with the delivery of any information required pursuant to subsection (a) or (b) above, a certificate signed by an authorized officer or official of this Township that it has filed such information with each of the MSRB and SID, if any.

(e) This Township agrees that the provisions of this Section 22 shall be for the benefit of the registered holders and beneficial owners of the Bonds and shall be enforceable by the registered holders and beneficial owners of such Bonds, provided that the registered holder's and the beneficial owner's right to enforce the provisions of the undertakings set forth in this Section 22 shall be limited to a right to obtain specific enforcement of the obligations of this Township hereunder, as appropriate, and any failure by this Township to comply with its obligations

hereunder shall not be an event of default with respect to the Bonds or an event of default under this Resolution.

(f) This Section 22 may be amended without the consent of the registered holders and beneficial owners of the Bonds, to the extent required or permitted by any amendment and any official interpretation to SEC Rule 15c2-12, as determined by nationally recognized bond counsel.

(g) “MSRB” means the Municipal Securities Regulatory Board.

“SID” means the state information depository, if any, recognized by the Securities and Exchange Commission pursuant to SEC Rule 15c2-12.

This Township reserves the right to terminate its respective obligations to provide annual financial information and notices of material events, as set forth above, if and when this Township no longer remains an “obligated person” with respect to the Bonds within the meaning of SEC Rule 15c2-12.

The undertakings of this Township under this Section are intended to be for the benefit of the registered holders and beneficial owners of the Bonds and shall be enforceable by the registered holders and beneficial owners of the Bonds; Provided that the registered holder's and beneficial owner's right to enforce the provisions of these undertakings shall be limited to a right to obtain specific enforcement of the obligations of this Township, as appropriate, and any failure by this Township to comply with its obligations under this Section shall not be an event of default with respect to the Bonds or an event of default under this Ordinance.

Section 23. The Bonds shall be made available for purchase under a book-entry only system available through the Depository Trust Company, a New York corporation (“DTC”). At or prior to settlement for the Bonds, this Township and the Paying Agent shall execute or signify their approval of a Representation Letter in substantially the form presented to this meeting (the "Representation Letter" and hereby approved. The appropriate officers of this Township and the Paying Agent shall take such action as may be necessary from time to time to comply with the terms and provisions of the Representation Letter, and any successor paying agent for the Bonds, in its written acceptance of its duties under this Ordinance, shall agree to take any actions necessary from time to time to comply with the requirements of the Representation Letter.

Section 24. Notwithstanding the foregoing provisions of this Ordinance, the Bonds shall initially be issued in the form of one fully registered bond for the aggregate principal amount of the Bonds of each maturity and the following provisions shall apply with respect to the registration, transfer and payment of the Bonds:

(a) Except as provided in subparagraph (g) below, all of the Bonds shall be registered in the name of Cede & Co., as nominee of DTC; provided that if DTC shall request that the Bonds be registered in the name of a different nominee, the Paying Agent shall exchange all or any portion of the Bonds for an equal aggregate principal amount of Bonds of the same series, interest rate and maturity registered in the name of such nominee or nominees of DTC.

(b) No person other than DTC or its nominees shall be entitled to receive from this Township or the Paying Agent either a Bond or any other evidence of ownership of the Bonds, or any right to receive any payment in respect thereof, unless DTC or its nominee shall transfer record ownership of all or any portion of the Bonds on the registration books (the “Register”) maintained by the Paying Agent in connection with discontinuing the book-entry system as

provided in subparagraph (g) below or otherwise.

(c) So long as any Bonds are registered in the name of DTC or any nominee thereof, all payments of the principal or interest on such Bonds shall be made to DTC or its nominee in accordance with the Representation Letter on the dates provided for such payments under this Ordinance. Each such payment to DTC or its nominee shall be valid and effective to fully discharge all liability of this Township or the Paying Agent with respect to the principal or interest on the Bonds to the extent of the sum or sums so paid.

(d) This Township and the Paying Agent may treat DTC (or its nominee) as the sole and exclusive owner of the Bonds registered in its name for the purposes of payment of the principal or interest on the Bonds, giving any notice permitted or required to be given to holders of Bonds under this Ordinance, registering the transfer of Bonds, obtaining any consent or other action to be taken by holders of Bonds and for all other purposes whatsoever; and neither this Township nor the Paying Agent shall be affected by any notice to the contrary. Neither this Township nor the Paying Agent shall have any responsibility or obligation to any participant in DTC, any person claiming a beneficial ownership interest in the Bonds under or through DTC or any such participant, or any other person which is not shown on the Register as being a registered owner of Bonds, with respect to: (1) the Bonds; (2) the accuracy of any records maintained by DTC or any such participant; (3) the payment by DTC or any such participant of any amount in respect of the principal or interest on the Bonds; (4) any notice which is permitted or required to be given to holders of the Bonds under this Ordinance; and (5) any consent given or other action taken by DTC as holder of the Bonds.

(e) So long as the Bonds or any portion thereof are registered in the name of the DTC or any nominee thereof, all notices required or permitted to be given to the holders of such Bonds under this Ordinance shall be given to DTC as provided in the Representation Letter.

(f) In connection with any notice or other communication to be provided to holders of Bonds pursuant to this Ordinance by this Township or the Paying Agent with respect to any consent or other action to be taken by holders of Bonds, DTC shall consider the date of receipt of notice requesting such consent or other action as the record date for such consent or other action, provided that this Township or the Paying Agent may establish a special record date for such consent or other action. This Township or the Paying Agent shall give DTC notice of such special record date not less *than* 15 calendar days in advance of such special record date to the extent possible.

(g) The book-entry system for registration of the ownership of the Bonds may be discontinued at any time if either: (1) after notice to this Township and the Paying Agent, DTC determines to resign as securities depository for the Bonds; or (2) after notice to DTC and the Paying Agent, this Township determines that continuation of the system of book-entry transfers through DTC (or through a successor securities depository) is not in the best interests of this Township. In either of such events (unless in the case described in clause (2) above, this Township appoints a successor securities depository), the Bonds shall be delivered in registered certificate form to such persons and in such maturities and principal amounts, as may be designated by DTC, but without any liability on the part of this Township or the Paying Agent for the accuracy of such designation. Whenever DTC requests this Township and the Paying Agent to do so, this Township and the Paying Agent shall cooperate with DTC in taking appropriate action after reasonable notice to arrange for another securities depository to maintain custody of certificates evidencing the Bonds.

Section 25. The Township authorizes and directs the purchase of the bond insurance policies with respect to the Bonds from Assured Guaranty Corp., upon the terms and conditions set forth in its commitment letter to the Township and in accordance with the terms of

the Purchase Agreement.

Section 26 In the event any provision, section, sentence, clause or part of this Ordinance shall be held to be invalid, such invalidity shall not affect or impair any remaining provision, section, sentence, clause or part of this Ordinance, it being the intent of the Board of Commissioners of this Township that such remainder shall be and shall remain in full force and effect.

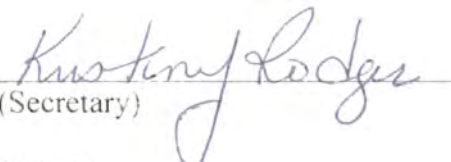
Section 27. All *ordinances* or parts of ordinances, insofar as the same shall be inconsistent herewith, shall be and the same expressly are repealed.

Section 28. This Ordinance shall become effective in accordance with Section 8003 of the Act.



DULY ENACTED AND ORDAINED this 16th day of November, 2009, the Board of Commissioners of the Township of Penn, York County, Pennsylvania, in lawful session duly assembled.

TOWNSHIP OF PENN
York County, Pennsylvania


(Secretary)

(SEAL)



President, Board of Commissioners

CERTIFICATE OF SECRETARY

The undersigned, Secretary of the Board of Commissioners of the Township of Penn,
DOES HEREBY CERTIFY THAT:

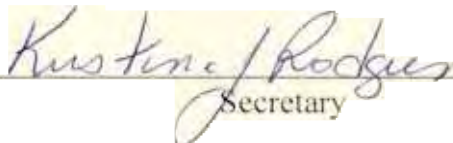
The foregoing Ordinance authorizing the \$18,190,000 principal amount General
Obligation Bonds, Series of 2009 of the Township was duly moved and seconded and adopted by
a majority vote of all the members of the Board of Commissioners of said Township at a duly
called and convened public meeting of said Board held on November 16, 2009, beginning at 7:00
o'clock p.m.; that public notice of said meeting was given as required by law; and that the roll of
the Board of Commissioners was called and such members voted or were absent as follows:

<u>Name</u>	<u>Vote</u>
Craig Prieber	Yes
Phillip W. Heilman	Yes
Daniel Goldsmith	Yes
Walt Rewa	Yes
Wendell S. Felix	Yes

and that such Ordinance and the votes thereon have been duly recorded in the minutes.

I further certify that such Ordinance has not been altered, amended, modified, suspended
or repealed and is still in full force and effect as of the date of the delivery of this Certificate.

WITNESS my hand and seal of the Township this 16th day of November 2009.


Secretary

(SEAL)

